

PRESS RELEASE

SBI Trading Company Signs APA to acquire Crucible Service Centers

Dallas-based SBI Trading Company (SBI) signed an asset purchase agreement on November 16, 2009 to acquire the Crucible Service Centers, a division of Crucible Materials Corporation. The Crucible Service Centers were acquired as part of the bankruptcy proceedings of Crucible Materials Corporation.

“We believe the service centers provide a strong entry into the specialty steel distribution sector.” said Satish Gupta, President and Chief Executive Officer of SBI. “Our strength is in managing worldwide procurement and supply chain of metals, and this acquisition provides a strategic synergy to expand into distribution. Our intent is to continue to run these service centers and grow service centers’ strong position in the tool and specialty steel industry.”

SBI Trading Company is the parent of SB International Inc. , a metals trading company with a large presence in tubular products for the oil and gas industry. Founded in 1981, SB International, Inc. initially focused on import and export of non-ferrous metals and stainless steel products. In 2003, SBI expanded into sourcing pipe and tubing products for distribution within North America, to specifically service the energy sector. The Company’s value proposition to its customers is the ability to provide a steady and reliable supply of high quality products at competitive prices. The SBI website is www.sbisteel.com.

Crucible Materials Corporation has been a leading producer and distributor of specialty metals with manufacturing facilities in New York and Pennsylvania, and service centers throughout North America.

Mr. Nikhil Amin, Vice President of Operations of SBI will be the contact person during the transitional period. (Email: nikhil@sbisteel.com, tel: 214-526-4423, extension 13)