

## **Press Release**

June 1, 2010

### **SB International Announces New Joint Venture in Canada**

SB International, Inc. is pleased to announce the formation of SB Navitas Tubular Inc., a new joint venture company that was formed out of the shared vision of SB International and Shane Jones. Mr. Jones brings an extensive background in Oil Country Tubular Goods (OCTG) sales to SB Navitas and will assume the role as President and CEO of the new company.

Headquartered in Calgary, Alberta, SB Navitas is a tubular goods distributor that provides domestic and imported OCTG and Line Pipe for the Western Canadian Sedimentary Basin. The company's products will be stored in several distribution locations in Western Canada, providing end users with high-quality, just-in-time products on demand.

Arish Gupta, Senior Vice President of SB International, noted that: "Canada is an expanding energy market. Oil and gas production is increasing along with the demand for OCTG. SB Navitas has put together a very strong team that will allow us to deliver a steady and reliable supply of OCTG and Line Pipe to our customers in Canada."

For more information on SB Navitas Tubular, please visit [www.sbnavitas.com](http://www.sbnavitas.com).