

## **Press Release**

March 31, 2014

### **Centric Pipe, LLC Acquires Northwest Pipe Company's OCTG Business**

**Dallas, TX.** Centric Pipe, LLC, an affiliate of oil country tubular goods (“OCTG”) supplier SB International, Inc., today announced that it has acquired substantially all of the OCTG assets of Northwest Pipe Company (NASDAQ: NWPX) for a purchase price of \$42.7 million. The transaction includes Northwest Pipe’s casing mill in Bossier City, Louisiana and its tubing mill in Houston, Texas, which have a combined capacity of about 200,000 tons per year. Northwest Pipe will retain ownership of, and lease to Centric Pipe its Houston, Texas real property. Centric Pipe will have the option to purchase the Houston real property at a later date.

“This is a significant acquisition for the SB group of companies,” said Satish Gupta, founder and CEO of SB International. “We are very bullish on the energy sector in the United States and Canada, and we believe OCTG demand will continue to grow. This acquisition will further enhance our ability to supply a high-quality domestic product to our customers.”

Centric Pipe’s Senior Vice President, Arish Gupta, added: “This is an exciting beginning for Centric Pipe. Already at the beginning phase of operations, Centric Pipe is capable of manufacturing quality products to meet some very challenging downhole applications in the oil and gas drilling industry. We look forward to providing new capital as well as marketing and sales avenues to make Centric Pipe a leading supplier of high-quality OCTG.”

SB and its group of companies have manufacturing facilities and investments worldwide supplying and finishing steel products for the energy sector. For more information, please visit the company’s website at [www.sbisteel.com](http://www.sbisteel.com).