

Press Release

November 12, 2012

SB Specialty Metals and Carpenter Powder Products Announce Long Term Agreement

Wyomissing, Pa. (November 12, 2012) – Carpenter Technology Corporation today announced an expanded long-term marketing and supply agreement between its subsidiary, Carpenter Powder Products (CPP), and strategic customer SB Specialty Metals LLC (SB). CPP is the leading global producer of gas atomized powder metal (PM) products serving a variety of industries and has facilities in Pennsylvania, Rhode Island and Sweden. SB is the largest tool steel distributor in the United States with 11 warehouse locations.

Under the expanded agreement, SB will purchase 100% of its requirements for PM tool and high speed steels from CPP. The agreement will also grant SB exclusive North American distribution rights to use the Micro-Melt® trademark in marketing and selling its products directly related to this deal.

“This type of long-term agreement demonstrates SB’s confidence in Carpenter’s ability to provide the very best products in support of their distribution business,” said Sanjay Guglani, Carpenter’s Vice President – Performance Engineered Products. “Both Carpenter and CPP are excited to play such an integral role in SB’s immediate and future business plans,” he added.

“This agreement will extend the strong strategic relationship between SB and CPP through 2030 and will provide accelerated growth opportunities for both companies in this market area,” said Peter Gordon, President of SB Specialty Metals LLC. “The strength of Carpenter’s powder making capabilities, combined with SB’s expertise and experience in sales and marketing of PM products, will prove to be a formidable combination. This takes our strategic relationship with CPP to a new level.”

CPP has been working with SB Specialty Metals since SB’s formation in 2010.

For more information on Carpenter Technology Corporation, go to www.cartech.com. For more information on SB Specialty Metals, please visit www.sbsm.com.
